TOWN OF FOREST 2026 BUDGET

PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY
was held at the Town of Forest Town Hall on December 2, 2025, at 6:00 PM
Immediately following the public hearing, a Special Town Elector Meeting was held to approve the 2025 total town tax levy to be collected in 2026.
The budget in detail is available for inspection on the town's website at foresttownrcwi.gov and posted at the Town Hall
The following is a summary of the approved 2026 budget

JANUARY 1 BANK BALANCES:			Projected					
NOW Checking			28,018				34,041	4,358
Money Market			2,402				2,403	8,871
Beginning Bank Balance			30,420				36,444	13,229
	% Change	**$ Change**	**2026 Proposed**	**2025 Projected**	+ NovDec Projected Inc	**2025 YTD**	**2025 Budget**	**2024 Actual**
REVENUES								
Township Tax Levy / Taxes Retained	-6%	(9,743)	147,518	157,261		157,261	157,261	126,806
MFL Retained, Special Charges	25%	5,000	25,000	26,550		26,550	20,000	26,487
Property Tax retained by TOF (Levy+MFL)	-3%	**(4,743)**	**172,518**	**183,811**		**183,811**	**177,261**	**153,293**
Intergovernmental Revenue:								
Federal & State Grants		-	0	0	0	0	0	0
Shared Revenue	-1%	(480)	58,504	58,785	48,113	10,672	58,984	56,704
Fire Ins Tax	15%	290	2,250	2,235	0	2,235	1,960	1,957
General Transport Aids	7%	7,671	114,680	107,009	0	107,009	107,009	107,009
Recycling Grant	87%	1,300	2,800	2,867		2,867	1,500	1,501
PILT - State Conservation Land	0%	-	355	355	0	355	355	355
DNR Regular MFL	-1%	(4)	776	776	0	776	780	776
Jan PILT- DNR Owned Land	15%	200	1,500	1,544	0	1,544	1,300	1,269
Other State Payments		-	0	92,075	0	92,075	0	0
County Highway & Bridge Aid		-	0	0	0	0	0	2,400
County Grants: Vet Grave Care	0%	-	215	215	0	215	215	215
Public Accomodation Taxes (Town Retains 30%)	71%	5,000	12,000	9,881	4,405	5,476	7,000	5,157
Business License	6%	35	585	585	0	585	550	538
Highway Maintenance from Public		-	0	695	0	695	0	0
Solid Waste Income	17%	1,000	6,800	6,848	900	5,948	5,800	5,583
Solid Waste Income: Dumpster Violations		-	0	0	0	0	0	0
Interest Income	-26%	(35)	100	105	5	100	135	131
Sale of Highway Equipment		-	0	0	0	0	0	0
Sale of Recycle	0%	-	700	844	340	504	700	391
Insurance Recoveries		-	0	0	0	0	0	5,118
Other Misc Revenue		-	0	2,359	0	2,359	0	30,094
Loan Receipts (see notes)		-	0	0	0	0	0	192,000
Payroll Deductions Payable		-	0	0	0	0	0	237
TOTAL REVENUE	8%	14,977	201,265	287,178	53,763	233,415	186,288	411,435
TOTAL REVENUE & LEVY	3%	**10,234**	**373,783**	**470,989**	**53,763**	**417,226**	**363,549**	**564,728**

	% Change	$ Change	2026 Budget	2025 Projected	+ NovDec Projected Exp	2025 YTD	2025 Budget	2024 Actual
EXPENDITURES								
General Government & Highway Insurance	15%	7,000	53,000	52,641	800	51,841	46,000	46,518
Public Safety/Fire Protection: Viola	0%	-	36,639	38,005	1,366	36,639	36,639	35,596
Public Safety/Fire Protection: La Farge	3%	256	10,165	10,778	0	10,778	9,909	8,810
Highway Maintenance	5%	10,000	210,000	210,915	18,584	189,450	200,000	375,913
Solid Waste Disposal	-5%	(500)	10,500	10,416	955	9,461	11,000	10,954
Recycling	28%	1,100	5,100	4,798	750	4,048	4,000	4,208
Cemetery	5%	200	4,200	4,165	0	4,165	4,000	4,670
Economic Develop (70%>Richland Co Tourism)	84%	4,100	9,000	6,917		6,917	4,900	3,255
Fire Outlay		-	0	0	0	0	0	5,000
Hwy & Street Outlay Local (short term loan)		-	0	0	0	0	0	30,335
Debt Service-Fire Truck (Prin & Int)	0%	-	16,238	16,238	0	16,238	16,238	16,238
Debt Service-Sealcoating (Prin & Int)		41,000	41,000	122,075	0	122,075	0	0
Other Financing		-	0	66	0	66	0	16
Payroll Tax Payable/adjust for rounding		-	0	0	0	0	0	0
Over/Short								
TOTAL EXPENDITURES	19%	**63,156**	**395,842**	**477,013**	**22,455**	**451,677**	**332,686**	**541,513**
			Projected	Projected				
Beginning Bank Balance			30,420	36,444			36,444	13,229
Plus Income			373,783	470,989			363,549	564,728
Less Expenditures			395,842	477,013			332,686	541,513
Year End Bank Balance			8,361	30,420			67,307	36,444

NOTES:

Revenue Notes:

Shared Revenue: Shared revenue balance to be received about 11/18/2025

Other State Pymts: 2025: Road grant funding

2025 Levy Limit	157,261
2026 Levy Limit	147,518
Decrease	9,743

Expenditure Notes:

General Govt: 2026: 4 elections & training; yearly BOR training

Highway Maint: 2025: Payroll to EOY est: $10,000

Debt Service: 2026: 2024 Note for sealcoating, payment due 9/20/26 of $20,257 (prin bal 3/2025 $75,029.50)
2020-26: Inc public safety- fire truck loan@$16,238 annual (prin bal 1/2025 $74,728.24)
2026-27: Town share La Farge fire truck purchase $42,949. Funds due when build complete.
Scheduled completion mid-late 2026. As stated at their mtg, finish may not be until 2027, so it was not added to this budget & will be amended if needed.